

# CERTIFIED FORENSIC ACCOUNTING PROFESSIONAL

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**RISKPRO LEARNING**

## ABOUT US

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Riskpro Learning is the most disruptive professional online education provider for the global anti-financial crime community. Since our founding in 2008, we have already enhanced the professional skills of thousands of anti-financial professionals all over the world through high quality, easy to access, and affordable online training programs. Currently Riskpro Learning provides 7 e-learning certifications in Financial Crimes and compliance. The Certified Forensic Accounting Professional (CFAP) curated by Indiaforensic and presented by Riskpro Learning is the premier certification in Forensic Accounting domain.

## CERTIFICATION IN FORENSIC ACCOUNTING

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Started in 2008, Certified Forensic Accounting Professional is the premier certification in forensic accounting domain. Certified Forensic Accounting Professional is a person who has successfully completed the examination conducted by Indiaforensic Centre of Studies to become an expert in the field of forensic accounting and fraud investigations. Certified Forensic Accounting Professional is a designation awarded by Indiaforensic Centre of Studies.

## OVERVIEW OF CFAP

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India witnessed significant growth in the frauds. Banks have witnessed the alarming growth of Non-Performing Assets; Insurance companies are bleeding due to the Claim frauds and stock market regulators are actively penalizing the insider traders. Forensic Accountants are called in for the frauds perpetrated by the insiders and forensic auditors are called in to audit the books to identify the red flags of frauds. Certified Forensic Accounting Professional is a gold standard certification in the forensic accounting domain. It is considered as benchmark for the commerce students in India. It is one of the toughest courses in the country. Started with focus on India, today the members of Indiaforensic are present in more than 7 countries including Nigeria, Oman, Qatar, UAE, Uganda, and others.



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## ELIGIBILITY CRITERIA

To be accredited as Certified Forensic Accounting Professional, one must meet the following requirements:

1. Meet minimum academic and professional requirements.
  - Bachelor's Degree from Recognized University
  - Or Master's degree
  - Or Professional Designation
2. Should have Professional Experience in the field of finance, accounting, audit, fraud prevention, fraud detection, fraud investigation, information security, analytics, or compliance etc.
3. Be of high moral character

## WHO SHOULD DO COURSE?

This course is recommended to the accounting, auditing, management, or finance professionals from following sectors:

- Supervisory Agencies
- Investment Banks
- Central Banks
- Co-operative Banks
- Financial Institutions
- Mutual Funds
- Commercial Banks
- Information Technology
- Brokerage Houses
- Manufacturing concerns
- Derivatives Exchanges
- Insurance Companies
- Law Firms
- Rating Agencies
- Accountancy & Consultancy Firms



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## CFAP SYLLABUS

There are totally 20 chapters which deal in various elements of the forensic accounting in India. This is the brief outline of the course syllabus.

- Overview of Forensic Accounting
- What is Forensic Accounting?
- Kautilya – The father of forensic accounting
- How Forensic Accounting is different from Fraud Examination
- Corporate Frauds
- What is Fraud?
- Companies Act'2013
- Cash Misappropriation
- Asset Misappropriation Debtors
- Stock Misappropriation
- Asset Misappropriation Intangible
- HR and Payroll Frauds
- Frauds Against the company
- External Party Frauds
- Frauds against the company
- Commercial Bribery
- Illegal Gratuities
- Planned Journals
- Financial Statement Frauds
- Defrauding the vendors & customers
- Stock market Frauds
- Theories to fight Frauds against Companies
- Broken Window theory
- Videogame Theory
- Lays potato chips theory
- Legislation to fight Corporate Frauds
- Indian Penal Code (45 of 1860)
- Criminal Procedure Code, 1973
- Indian Evidence Act, 1872
- Indian Contract Act, 1872
- The Reserve Bank of India Act, 1934
- The Reserve Bank of India (Note Refund) Rules, 1975
- The Negotiable Instruments Act, 1881
- Benami Transactions Prohibition Act (1988)



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- Accounting Frauds in Information Technology Sector
- Book-keeping and Frauds
- Suspense Accounts
- Wrong Accounting
- Prevention of Money Laundering Act, 2002 (POMLA)
- Sarbanes Oxley Act

## INTAKE FOR THE PROGRAM

Since CFAP is one of the leading certification programs in India which consolidates various resources, demand for this course is growing with a tremendous pace. To maintain the quality of the education we control the intake of the students. However, there is no restriction on the enrolments from the professional organisations like ISACA, ACFE and IIA or equivalent. Students are chosen based on the predetermined parameters. They are admitted only on successful completion of desired points. Indiaforensic Centre of Studies accepts the application for its courses throughout the year.

## REGISTRATION PROCESS

Aspirant must send the profile to the Education team of Indiaforensic as the first step to get the aspirant registered for the certification in forensic accounting. You will receive the communication from our team regarding the feasibility of your profile. Once you receive the approval from our education team, the team member will send you the required application forms. To complete the registration please fill out the application form and send it back to us along with the supporting documents like

- Graduation certificate
- Experience Letter from the employer
- Photograph of the candidate on the application form
- Completed application form.
- Updated Profile of Candidate



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## SCHOLARSHIP

Applications for the scholarships should reach us by email. The address for communication is [contactus@riskprolearning.com](mailto:contactus@riskprolearning.com)

## EXAMINATION

- Examination will be conducted online through our portal.
- 75% is the Passing Percentage.
- Exam will be Multiple Choice Questions.
- It focuses more on the practical aspects of the forensic accounting than the theoretical aspects.
- It is not mandatory that the questions would always be based on the study material alone. Students are encouraged to refer the Indiaforensic website for the updates in the domain of forensic auditing and investigations.
- Examinations are conducted on more through online portal.

## FEES FOR THE PROGRAM

Particulars	Domestic Fees	International Fees
Course Registration Fees	INR 1500	USD 40
Curriculum Fees	INR 9500	USD 275
Examination Fees	INR 2500	USD 50
Certification Fees	INR 3500	USD 60
Membership fees	INR 1500	USD 40
<b>Total</b>	<b>INR. 21500</b>	<b>USD 465</b>



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## TERMS AND CONDITIONS

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- The fees are payable by way of online registration. For registering yourself online please go to <https://riskprolearning.com/certifications/certified-anti-money-laundering-professional/>
- W.E.F 1st April 2024 Membership fees of Rs.1500 are payable every year to maintain the membership of the CFAP.
- This is applicable for all the members who are eligible for the certifications.
- For online transfer of the funds to our bank accounts and the corporate enrolment to the CFAP program, please write to us at [contactus@riskprolearning.com](mailto:contactus@riskprolearning.com)
- Fees once paid will not be refunded back.
- Registration Fees are not transferable, curriculum fees and other components of the fees are transferable.
- On unsuccessful attempt to clear the examination, examination will be conducted after paying the additional examination fees only.

## CONTACT DETAILS

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